



**Universitas Negeri Surabaya
Fakultas Ekonomika dan Bisnis
Program Studi S3 Manajemen**

Kode Dokumen

RENCANA PEMBELAJARAN SEMESTER

MATA KULIAH (MK)	KODE	Rumpun MK	BOBOT (sks)			SEMESTER	Tgl Penyusunan																																																																																			
Teori Manajemen Keuangan dan Pengembangan	6100103012	Mata Kuliah Wajib Program Studi	T=3	P=0	ECTS=7.56	2	5 April 2025																																																																																			
OTORISASI	Pengembang RPS		Koordinator RMK			Koordinator Program Studi																																																																																				
	Dr. Nadia Asandimitra Haryono, S.E., M.M.		Dr. Nadia Asandimitra Haryono, S.E., M.M			Prof. Dr. Dewie Tri Wijayati Wardoyo, M.Si.																																																																																				
Model Pembelajaran	Project Based Learning																																																																																									
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	CPMK - 2	mahasiswa mampu menganalisis kebijakan perusahaan dari aspek keuangan guna pengambilan keputusan dengan tepat																																																																																								
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Deskripsi Singkat MK	Matakuliah ini membahas mengenai teori-teori yang mendasari keilmuan keuangan khususnya untuk keuangan perusahaan dan investasi. Konsep-konsep yang dibahas bersifat seminal, dan menjadi peletak dasar bagi perkembangan keilmuan keuangan. Selain itu juga dibahas secara mendalam mengenai studi empirik di bidang keuangan yang menguji, membantah, maupun menjustifikasi teori-teori keuangan yang ada																																																																																									
Pustaka	Utama :																																																																																									
	<ol style="list-style-type: none"> 1. Airaudo, M. (2006). Essay In International Money and Finance. http://dx.doi.org/10.1016/j.jaci.2012.05.050 2. Alexander, G. J., Benson, P. G., & Kampmeyer, J. M. (1984). Investigating the Valuation Effects of Announcements of Voluntary Corporate Selloffs. <i>The Journal of Finance</i>, 39(2), 503–517. https://doi.org/10.1111/j.1540-6261.1984.tb02323.x 3. Asquith, P. (1983). Merger Bids, Uncertainty and Stockholder Returns. <i>Journal of Financial Economics</i>, 11, 51–83 4. Asquith, P., Bruner, R. F., & Mullins, D. W. (1983). The Gains to Bidding firm from merger. <i>Journal of Financial Economics</i>, 11, 121–139 5. Asquith, P., Bruner, R. F., & Mullins, D. W. (1990). Merger Returns and the Form of Financing. 6. Asquith, P., & Kim, E. H. (1982). The Impact of Merger Bids on the Participating Firms' Security Holders. <i>The Journal of Finance</i>, 37(5), 1209–1228. https://doi.org/10.1111/j.1540-6261.1982.tb03613.x 7. Barclay, M. J., Smith, C. W., & Watts, R. L. (1995). the Determinants of Corporate Leverage and Dividend Policies. <i>Journal of Applied Corporate Finance</i>, 7(4), 4–19. https://doi.org/10.1111/j.1745-6622.1995.tb00259.x 8. Bradley, M. (1980). Interfirm Tender Offers and the Market for Corporate Control. <i>The Journal of Business</i>, 53(4), 345–376. https://doi.org/10.1086/296114 9. Bradley, M., Desai, A., & Kim, E. H. (1983). The rationale behind interfirm tender offers. Information or synergy? <i>Journal of Financial Economics</i>, 11, 183–206. https://doi.org/10.1016/0304-405X(83)90010-7 10. Breen, W. J., & Lerner, E. M. (1973). Corporate Financial Strategies and Market Measures of Risk and Return. <i>The Journal of Finance</i>, 28(2), 339–351. 11. Brennan, M. J., & Subrahmanyam, A. (1996). Market Microstructure and Asset Pricing: On the Compensation for Illiquidity in Stock Returns. <i>Journal of Financial Economics</i>, 41, 441–464. https://doi.org/10.2469/dig.v27.n1.24 12. Cleary, S. (1999). The Relationship between Firm Investment and Financial Status. <i>The Journal of Finance</i>, LIV(2), 673–692 13. Colacito, R., & Croce, M. M. (2011). Risks for the long run and the real exchange rate. <i>Journal of Political Economy</i>, 119(1), 153–181. https://doi.org/10.1086/659238 14. Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i>. Addison-Wesley. 																																																																																									

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Pendukung :

Dosen Pengampu

Prof. Dr. Hariyati, Ak., M.Si., CA.
 Prof. Drs. Ec. Abdul Mongid, M.A., Ph.D.
 Dr. Nadia Asandimitra Haryono, S.E., M.M.
 Dr. Ulil Hartono, S.E., M.Si.

Mg Ke-	Kemampuan akhir tiap tahapan belajar (Sub-CPMK)	Penilaian	Bantuan Pembelajaran, Metode Pembelajaran, Penugasan Mahasiswa, [Estimasi Waktu]	Materi Pembelajaran [Pustaka]	Bobot Penilaian (%)
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		Indikator	Kriteria & Bentuk	Luring (offline)	Daring (online)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Overview Teori Keuangan dan Keuangan Perusahaan	Overview Teori Keuangan dan Keuangan Perusahaan, "The Role of Financial Theory and Evidence"	Bentuk Penilaian : Aktifitas Partisipasif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	Materi: Overview Teori Keuangan dan Keuangan Perusahaan Pustaka: Megginson, W. L. (1997). <i>Corporate Finance Theory</i> . Addison-Wesley.	5%
2	Teori Perusahaan, Pasar Modal, Konsumsi, dan Investasi	1.Theory of the firm: managerial behavior, agency costs and ownership structure. 2.Introduction: Capital Markets, Consumption and Investment 3.State-Preference Theory 4.The Theory of Choice: Utility Theory Given Uncertainty 5.Object of Choice: Mean Variance Uncertainty	Bentuk Penilaian : Aktifitas Partisipasif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	Materi: Theory of the firm: managerial behavior, agency costs and ownership structure Pustaka: Jensen, M. C., & Meckling, W. H. (1976). <i>Theory of the firm: Managerial behavior, agency costs and ownership structure</i> . <i>Journal of Financial Economics</i> , 3(4), 305–360. https://doi.org/... Materi: Introduction: Capital Markets, Consumption and Investment Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i> . Addison-Wesley. Materi: State-Preference Theory Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i> . Addison-Wesley. Materi: The Theory of Choice: Utility Theory Given Uncertainty Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i> . Addison-Wesley. Materi: Object of Choice: Mean Variance Uncertainty Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i> . Addison-Wesley.	5%

3	Penganggaran Modal dan Strategi Keuangan	<p>1. Investment Decisions: The Certainty Case</p> <p>2. Multiperiod Capital Budgeting under Uncertainty: Real Options Analysis</p> <p>3. Corporate Strategy and the Capital Budgeting Decision</p> <p>4. Capital Budgeting and Investment Decisions</p> <p>5. Uncovering the Hidden Value in High-Risk Investments</p> <p>6. Finance Theory and Financial Strategy</p>	<p>Bentuk Penilaian : Aktifitas Partisipatif</p>	<p>Kuliah Presentasi Praktika 120 menit</p>	<p>tutorial, presentasi, tugas mandiri 150 menit</p>	<p>Materi: Investment Decisions: The Certainty Case Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i>. Addison-Wesley.</p> <hr/> <p>Materi: Multiperiod Capital Budgeting under Uncertainty: Real Options Analysis Pustaka: Copeland, T. E., Weston, J. F., & Shastri, K. (2005). <i>Financial theory and corporate policy</i>. Addison-Wesley.</p> <hr/> <p>Materi: Corporate Strategy and the Capital Budgeting Decision Pustaka: Shapiro, A. C. (2005). <i>Capital Budgeting and Investment Analysis</i>. Pearson/Prentice Hall</p> <hr/> <p>Materi: Capital Budgeting and Investment Decisions Pustaka: Megginson, W. L. (1997). <i>Corporate Finance Theory</i>. Addison-Wesley.</p> <hr/> <p>Materi: Uncovering the Hidden Value in High-Risk Investments Pustaka: Sharp, D. J. (1991). <i>Uncovering the Hidden Value in High-Risk Investments</i>. Sloan Management Review; Cambridge, 32(4).</p> <hr/> <p>Materi: Finance Theory and Financial Strategy Pustaka: Myers, S. C., & Majluf, N. S. (1984). <i>Corporate financing and investment decisions when firms have information that investors do not have</i>. <i>Journal of Financial Economics</i>, 13(2), 187–221. https://doi.org/...90023-0</p>	5%
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4	Teori Struktur Modal	<ol style="list-style-type: none"> 1.The Cost of Capital, Corporation Finance and The Theory of Investment 2.Capital Structure Puzzle 3.Information Asymmetries, Financial Structure, and Financial Intermediation 4.The Theory of Capital Structure 5.Capital Structure and Cost of Capital: Theory and Evidence 6.Capital Structure Theory 7.The Modigliani-Miller Propositions After Thirty Years 8.Corporate Financing and Investment Decisions When Firm Have Information that Investor do not Have 	Bentuk Penilaian : Aktifitas Partisipasif, Penilaian Portofolio	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: The Cost of Capital, Corporation Finance and The Theory of Investment</p> <p>Pustaka: Modigliani, F., & Miller, M. H. (1958). <i>The Cost of Capital, Corporation Finance and The Theory of Investment. The American Economic Review</i>, XLVIII, 261–297. https://doi.org/...</p> <hr/> <p>Materi: Capital Structure Puzzle</p> <p>Pustaka: Myers, S. C. (1984). <i>The Capital Structure Puzzle. The Journal of Finance</i>, 39(3), 575. https://doi.org/...</p>	5%
5	Pembiayaan dan Corporate Actions	<ol style="list-style-type: none"> 1.Debt and taxes 2.Determinants of corporate borrowing 3.Stock dividends, stock splits, and signaling 4.What do we know about capital structure?: Some evidence from international data Corporate financial strategies and market measures of risk and return 	Bentuk Penilaian : Aktifitas Partisipasif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: Debt and taxes</p> <p>Pustaka: Miller, M. H. (1977). <i>Debt and taxes. The Journal of Finance</i>, 32(2), 261–275. https://doi.org/...</p> <hr/> <p>Materi: Determinants of corporate borrowing</p> <p>Pustaka: Myers, S. C. (1977). <i>Determinants of corporate borrowing. Journal of Financial Economics</i>, 5(2), 147–175. https://doi.org/...90015-0</p> <hr/> <p>Materi: Stock dividends, stock splits, and signaling</p> <p>Pustaka: McNichols, M., & Dravid, A. (1990). <i>Stock Dividends, Stock Splits, and Signaling. The Journal of Finance</i>, 45(3), 857–879.</p> <hr/> <p>Materi: What do we know about capital structure?: Some evidence from international data</p> <p>Pustaka: Rajan, R. G., & Zingales, L. (1995). <i>What Do We Know about Capital Structure? Some Evidence from International Data. The Journal of Finance</i>, 50(5), 1421–1460. https://doi.org/...</p> <hr/> <p>Materi: Corporate financial strategies and market measures of risk and return</p> <p>Pustaka: Breen, W. J., & Lerner, E. M. (1973). <i>Corporate Financial Strategies and Market Measures of Risk and Return. The Journal of Finance</i>, 28(2), 339–351.</p>	3%

6	Teori dan Kebijakan Dividen	<ol style="list-style-type: none"> 1.Dividend Policy, Growth, and the Valuation of Shares 2.Dividend Policy under Asymmetric Information 3.Why Companies Issue Stock Dividends 4.Dividend Policy: Theory and Empirical Evidence 5.Dividend Policy 6.The Determinants of Corporate Leverage and Dividend Policies 7.Does Dividend Policy Matter?", 8.Capital market valuation of dividend policy 9.The effect of dividend changes on stock and bond prices 	Bentuk Penilaian : Aktifitas Partisipatif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: Dividend Policy, Growth, and the Valuation of Shares Pustaka: <i>Miller, M. H., & Modigliani, F. (1961). Dividend Policy, Growth and Valuation of Shares. The Journal of Business, 34(4), 411–433.</i></p> <hr/> <p>Materi: Dividend Policy under Asymmetric Information Pustaka: <i>Miller, M. H., & Rock, K. (1985). Dividend Policy under Asymmetric Information. The Journal of Finance, 40(4), 1031–1051. https://doi.org/.....</i></p> <hr/> <p>Materi: Why Companies Issue Stock Dividends Pustaka: <i>Baker, H. K., & Phillips, A. L. (1993). Why Companies Issue Stock Dividends. Financial Practice and Education, 3, 29–37</i></p> <hr/> <p>Materi: Dividend Policy: Theory and Empirical Evidence Pustaka: <i>Copeland, T. E., Weston, J. F., & Shastri, K. (2005). Financial theory and corporate policy. Addison-Wesley.</i></p> <hr/> <p>Materi: Dividend Policy Pustaka: <i>Meggison, W. L. (1997). Corporate Finance Theory. Addison-Wesley.</i></p> <hr/> <p>Materi: The Determinants of Corporate Leverage and Dividend Policies Pustaka: <i>Barclay, M. J., Smith, C. W., & Watts, R. L. (1995). the Determinants of Corporate Leverage and Dividend Policies. Journal of Applied Corporate Finance, 7(4), 4–19. https://doi.org/...</i></p> <hr/> <p>Materi: Does Dividend Policy Matter?", Pustaka: <i>Brealey, R. A. (1985). Does Dividend Policy Matter? In Stern, J.M. and D.H. Chew (eds.), Revolution in Corporate Finance, (2nd editio). Blackwell Publishers Inc.</i></p> <hr/> <p>Materi: Capital market valuation of dividend policy Pustaka: <i>Jose, M. L., & Stevens, J. L. (1989). Capital Market Valuation of Dividend Policy. Journal of Business Finance & Accounting, 16(5), 651–661. https://doi.org/...</i></p> <hr/> <p>Materi: The effect of dividend changes on stock and bond prices Pustaka: <i>Dhillon, U. S., & Johnson, H. (1994). The effect of dividend changes on stock and bond prices.pdf. The Journal of Finance, XLIX(1), 281–289.</i></p>	7%
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7	Masalah Keagenan	<p>1.Information Asymmetry and Agency Theory</p> <p>2.The investment opportunity set and corporate financing, dividend, and compensation policies</p> <p>3.Simultaneous determination of insider ownership. Debt and dividend policies</p> <p>4.Additional evidence on the association between the investment opportunity set and corporate financing, dividend, and compensation policies</p> <p>5.Agency problem and dividend policies around the world</p>	<p>Bentuk Penilaian : Aktifitas Partisipasif</p>	<p>Kuliah Presentasi Praktika 120 menit</p>	<p>tutorial, presentasi, tugas mandiri 150 menit</p>	<p>Materi: The investment opportunity set and corporate financing, dividend, and compensation policies Pustaka: <i>Smith, C. W., & Watts, R. L. (1992). The investment opportunity set and corporate financing, dividend, and compensation policies. Journal of Financial Economics, 32, 263–292. https://doi.org/...90029-W</i></p> <p>Materi: Simultaneous determination of insider ownership. Debt and dividend policies Pustaka: <i>Jensen, G. R., Solberg, D. P., & Zorn, T. S. (1992). Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies. Journal of Financial and Quantitative Analysis, 27(2), 247–263.</i></p> <p>Materi: Additional evidence on the association between the investment opportunity set and corporate financing, dividend, and compensation policies Pustaka: <i>Gaver, J. J., & Gaver, K. M. (1993). Additional Evidence on The Association Between The Investment Opportunity Set and Corporate Financing, Dividend and Compensation Policies. Journal of Accounting and Economics, 16, 125–160.</i></p> <p>Materi: Agency problem and dividend policies around the world Pustaka: <i>La Porta, R., Lopez-De-Silanes, F., Shleifer, A., & Vishny, R. W. (2000a). Agency problems and dividend policies around the world. Journal of Finance, 55(1), 1–33. https://doi.org/...</i></p>	5%
8	Ujian Tengah Semester		<p>Bentuk Penilaian : Penilaian Hasil Project / Penilaian Produk</p>				15%

9	Ownership and Market for Corporate Control	<p>1.The Market for Corporate Control: The Scientific Evidence</p> <p>2.The Market for Corporate Control: The Empirical Evidence since 1980</p> <p>3.Hostile Takeovers and the Market for Corporate Control</p> <p>4.Mergers, Restructuring and Corporate Control: Theory</p> <p>5.Ownership, Control, and Compensation</p> <p>6.Self-Interest, Altruism, Incentives, and Agency Theory</p>	<p>Bentuk Penilaian : Aktifitas Partisipatif</p>	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: The Market for Corporate Control: The Scientific Evidence Pustaka: <i>Jensen, M. C., & Ruback, R. S. (1983). The market for corporate control. The scientific evidence. Journal of Financial Economics, 11, 5–50. https://doi.org/...90004-1</i></p> <p>Materi: The Market for Corporate Control: The Empirical Evidence since 1980 Pustaka: <i>Jarrell, G. A., Brickley, J. A., & Netter, J. M. (1988). The Market for Corporate Control: The Empirical Evidence Since 1980. Journal of Economic Perspectives, 2(1), 49–68. https://doi.org/...</i></p> <p>Materi: Hostile Takeovers and the Market for Corporate Control Pustaka: <i>Fortier, D. L. (1989). Hostile takeovers and the market for corporate control. In Federal Reserve Bank of Chicago.</i></p> <p>Materi: Mergers, Restructuring and Corporate Control: Theory Pustaka: <i>Copeland, T. E., Weston, J. F., & Shastri, K. (2005). Financial theory and corporate policy. Addison-Wesley.</i></p> <p>Materi: Ownership, Control, and Compensation Pustaka: <i>Meggison, W. L. (1997). Corporate Finance Theory. Addison-Wesley.</i></p> <p>Materi: Self-Interest, Altruism, Incentives, and Agency Theory Pustaka: <i>Jensen, M. C. (1994). Self-Interset, Altruism, Incentives and Agency Theory. Journal of Applied Corporate Finance, 7(2), 40–45. http://scholar.google.com/...</i></p>	5%
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10	Merger and Restructuring	<ol style="list-style-type: none"> 1. Corporate Restructuring and Control 2. Investigating the valuation effects of voluntary corporate selloffs 3. Merger bids, Uncertainty and Stockholder return 4. The gains to bidding firms from merger 5. Merger return and the form of financing 6. The impact of merger bids on participating firms' security returns 7. Interfirm tender offers and the market for corporate control 8. The rationale behind interfirm tender offers: Information or synergy 	Bentuk Penilaian : Aktifitas Partisipatif	Presntasi Dosen dan diskusiKuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: Corporate Restructuring and Control Pustaka: <i>Copeland, T. E., Weston, J. F., & Shastri, K. (2005). Financial theory and corporate policy. Addison-Wesley.</i></p> <p>Materi: Investigating the valuation effects of voluntary corporate selloffs Pustaka: <i>Alexander, G. J., Benson, P. G., & Kampmeyer, J. M. (1984). Investigating the Valuation Effects of Announcements of Voluntary Corporate Selloffs. The Journal of Finance, 39(2), 503–517. https://doi.org/...</i></p> <p>Materi: Merger bids, Uncertainty and Stockholder return Pustaka: <i>Asquith, P. (1983). Merger Bids, Uncertainty and Stockholder Returns. Journal of Financial Economics, 11, 51–83</i></p> <p>Materi: The gains to bidding firms from merger Pustaka: <i>Asquith, P., Bruner, R. F., & Mullins, D. W. (1983). The Gains to Bidding firm from merger. Journal of Financial Economics, 11, 121–139</i></p> <p>Materi: Merger return and the form of financing Pustaka: <i>Asquith, P., Bruner, R. F., & Mullins, D. W. (1990). Merger Returns and the Form of Financing.</i></p> <p>Materi: The impact of merger bids on participating firms' security returns Pustaka: <i>Asquith, P., & Kim, E. H. (1982). The Impact of Merger Bids on the Participating Firms' Security Holders. The Journal of Finance, 37(5), 1209–1228. https://doi.org/...</i></p> <p>Materi: Interfirm tender offers and the market for corporate control Pustaka: <i>Bradley, M. (1980). Interfirm Tender Offers and the Market for Corporate Control. The Journal of Business, 53(4), 345–376. https://doi.org/...</i></p> <p>Materi: The rationale behind interfirm tender offers: Information or synergy Pustaka: <i>Bradley, M., Desai, A., & Kim, E. H. (1983). The rationale behind interfirm tender offers. Information or synergy? Journal of Financial Economics, 11, 183–206. https://doi.org/...90010-7</i></p>	5%
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11	Kebangkrutan dan Restrukturisasi	<p>1.The Motives and Methods of Corporate Restructuring</p> <p>2.The Motives and Methods of Corporate Restructuring: Part II</p> <p>3.Is Corporate Bankruptcy Efficient?</p> <p>4.Acquisition, Divestitures, Restructuring, and Corporate Governance</p> <p>5.Bankruptcy as a Deliberate Strategy: Theoretical Considerations and Empirical Evidence</p>	<p>Bentuk Penilaian : Aktifitas Partisipatif</p>	<p>Kuliah Presentasi Praktika 120 menit</p>	<p>tutorial, presentasi, tugas mandiri 150 menit</p>	<p>Materi: The Motives and Methods of Corporate Restructuring Pustaka: <i>Stewart, G. Bennett, & Glassman, D. M. (1988). The Motives and Methods of Corporate Restructuring. Journal of Applied Corporate Finance, 1(1), 85–99. https://doi.org/...</i></p> <p>Materi: The Motives and Methods of Corporate Restructuring: Part II Pustaka: <i>Stewart, G Bennet, & Glassman, D. M. (1988). The Motives and Methods of Corporate Restructuring : Part II. Journal of Applied Corporate Finance, 1(2), 79–88.</i></p> <p>Materi: Is Corporate Bankruptcy Efficient? Pustaka: <i>Easterbrook, F. H. (1990). Is corporate bankruptcy efficient? Journal of Financial Economics, 27, 411–417. https://doi.org/...90062-5</i></p> <p>Materi: Acquisition, Divestitures, Restructuring, and Corporate Governance Pustaka: <i>Copeland, T. E., Weston, J. F., & Shastri, K. (2005). Financial theory and corporate policy. Addison-Wesley.</i></p> <p>Materi: Bankruptcy as a Deliberate Strategy: Theoretical Considerations and Empirical Evidence Pustaka: <i>Moulton, W. N., & Thomas, H. (1993). Bankruptcy as a deliberate strategy: Theoretical considerations and empirical evidence. Strategic Management Journal, 14, 125–135. https://doi.org/...</i></p>	5%
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12	Divestasi dan Investasi	<p>1.The success of acquisitions: evidence from divestiture</p> <p>2.The relationship between firm investment and financial status</p> <p>3.Measuring investment distortions arising from stockholder-bondholder conflicts</p> <p>4.The association between investment opportunity set proxies and realized growth</p> <p>5.The Cash Flow/Investment Relationship: Evidence From U.S. Manufacturing Firms</p>	<p>Kriteria: 5</p> <p>Bentuk Penilaian : Aktifitas Partisipasif</p>	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: The success of acquisitions: evidence from divestiture</p> <p>Pustaka: <i>Kaplan, S. N., & Weisbach, M. S. (1992). The Success of Acquisitions: Evidence from Divestitures. In The Journal of Finance (Vol. 47, Issue 1, p. 107). https://doi.org/...</i></p> <hr/> <p>Materi: The relationship between firm investment and financial status</p> <p>Pustaka: <i>Cleary, S. (1999). The Relationship between Firm Investment and Financial Status. The Journal of Finance, LIV(2), 673–692</i></p> <hr/> <p>Materi: Measuring investment distortions arising from stockholder-bondholder conflicts</p> <p>Pustaka: <i>Parrino, R., & Weisbach, M. S. (1999). Measuring investment distortions arising from stockholder-bondholder conflicts. Journal of Financial Economics, 53, 3–42. https://doi.org/...00015-X</i></p> <hr/> <p>Materi: The Cash Flow/Investment Relationship: Evidence From U.S. Manufacturing Firms</p> <p>Pustaka: <i>Kallapur, S., & Trombley, M. A. (1999). The association between investment opportunity set proxies and realized growth. Journal of Business Finance and Accounting, 26(3–4), 505–519. https://doi.org/...</i></p>	0%
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13	Corporate Governance dan Masalah di Bidang Keuangan yang Belum Terpecahkan	<ol style="list-style-type: none"> 1. A survey of corporate governance 2. Corporate ownership around the world 3. Investor protection and corporate governance 4. A cross-firm analysis of the impact of corporate governance on the East financial crisis 5. Dividend Policy: Theory and Empirical Evidence 	Bentuk Penilaian : Aktifitas Partisipatif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: A survey of corporate governance Pustaka: <i>Shleifer, A., & Vishny, R. W. (1997). A Survey of Corporate Governance. The Journal of Finance, 52(2), 737–783.</i></p> <hr/> <p>Materi: Corporate ownership around the world Pustaka: <i>La Porta, R., Lopez-de-Silanes, F., & Shleifer, A. (1999). Corporate ownership around the world. Journal of Finance, 54(2), 471–517. https://doi.org/...</i></p> <hr/> <p>Materi: Investor protection and corporate governance Pustaka: <i>La Porta, R., Lopez-De-Silanes, F., Shleifer, A., & Vishny, R. W. (2000b). Investor Protection and Corporate Governance. Journal of Financial Economics, 58, 3–27.</i></p> <hr/> <p>Materi: A cross-firm analysis of the impact of corporate governance on the East Asia financial crisis Pustaka: <i>Mitton, T. (2002). A cross-firm analysis of the impact of corporate governance on the East Asian financial crisis. Journal of Financial Economics, 64, 215–241. https://doi.org/...00076-4</i></p> <hr/> <p>Materi: Dividend Policy: Theory and Empirical Evidence Pustaka: <i>Copeland, T. E., Weston, J. F., & Shastri, K. (2005). Financial theory and corporate policy. Addison-Wesley.</i></p>	5%
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14	International Finance	<ol style="list-style-type: none"> 1. Essays On Behavioral International Finance and Global Asset Allocation 2. Essays in International Finance and Labor Economics 3. Essay In International Money and Finance 4. Governing the global economy: International finance and the state 5. Reversal of fortune: Macroeconomic policy, international finance, and banking in Japan 6. Risks for the long run: An Explanation of International Finance Puzzles 	Bentuk Penilaian : Aktifitas Partisipasif	Kuliah Presentasi Praktika 120 menit	tutorial, presentasi, tugas mandiri 150 menit	<p>Materi: Essays On Behavioral International Finance and Global Asset Allocation Pustaka: Swartz, P. (2006). <i>Essays on Behavioral International Finance and Global Asset Allocation</i>.</p> <hr/> <p>Materi: Essays in International Finance and Labor Economics Pustaka: Trevino, A. G. de la G. (2010). <i>Essay in International Finance and Labor Economics</i>.</p> <hr/> <p>Materi: Essay In International Money and Finance Pustaka: Airaudo, M. (2006). <i>Essay In International Money and Finance</i>. http://dx.doi.org/...</p> <hr/> <p>Materi: Governing the global economy: International finance and the state Pustaka: Kapstein, E. B. (1994). <i>Governing the Global Economy: International Finance and the State</i>. Harvard University Press.</p> <hr/> <p>Materi: Reversal of fortune: Macroeconomic policy, international finance, and banking in Japan Pustaka: Saxonhouse, G. R., & Stern, R. M. (2005). <i>Reversal of fortune: Macroeconomic policy, international finance, and banking in Japan</i>. <i>International Economics and Economic Policy</i>, 2(2–3), 91–100. https://doi.org/...</p> <hr/> <p>Materi: Risks for the long run: An Explanation of International Finance Puzzles Pustaka: Colacito, R., & Croce, M. M. (2011). <i>Risks for the long run and the real exchange rate</i>. <i>Journal of Political Economy</i>, 119(1), 153–181. https://doi.org/...</p>	5%
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15	Microstructure	<p>1. Market Microstructure: A Survey</p> <p>2. Market Microstructure</p> <p>3. Market Microstructure and Asset Pricing</p> <p>4. Market Microstructure and Asset Pricing: On the Compensation for Illiquidity in Stock Returns</p>	<p>Bentuk Penilaian : Aktifitas Partisipasif</p>	<p>Kuliah Presentasi Praktika 120 menit</p>	<p>tutorial, presentasi, tugas mandiri 150 menit</p>	<p>Materi: Market Microstructure: A Survey Pustaka: <i>Madhavan, A. (2000). Market microstructure: A survey. Journal of Financial Markets, 3(3), 205–258. https://doi.org/...00007-0</i></p> <p>Materi: Market Microstructure Pustaka: <i>Garman, M. B. (1976). Market microstructure. Journal of Financial Economics, 3(3), 257–275. https://doi.org/...90006-4</i></p> <p>Materi: Market Microstructure and Asset Pricing Pustaka: <i>Reinganum, M. R. (1990). Market microstructure and asset pricing. An empirical investigation of NYSE and NASDAQ securities. Journal of Financial Economics, 28(1–2), 127–147. https://doi.org/...90050-A</i></p> <p>Materi: Market Microstructure and Asset Pricing: On the Compensation for Illiquidity in Stock Returns Pustaka: <i>Brennan, M. J., & Subrahmanyam, A. (1996). Market Microstructure and Asset Pricing: On the Compensation for Illiquidity in Stock Returns. Journal of Financial Economics, 41, 441–464. https://doi.org/...</i></p>	5%
16	Ujian Akhir Semester		<p>Bentuk Penilaian : Tes</p>				20%

Rekap Persentase Evaluasi : Project Based Learning

No	Evaluasi	Persentase
1.	Aktifitas Partisipasif	62,5%
2.	Penilaian Hasil Project / Penilaian Produk	15%
3.	Penilaian Portofolio	2,5%
4.	Tes	20%
		100%

Catatan

- Capaian Pembelajaran Lulusan Prodi (CPL - Prodi)** adalah kemampuan yang dimiliki oleh setiap lulusan prodi yang merupakan internalisasi dari sikap, penguasaan pengetahuan dan ketrampilan sesuai dengan jenjang prodinya yang diperoleh melalui proses pembelajaran.
- CPL yang dibebankan pada mata kuliah** adalah beberapa capaian pembelajaran lulusan program studi (CPL-Prodi) yang digunakan untuk pembentukan/pengembangan sebuah mata kuliah yang terdiri dari aspek sikap, ketrampilan umum, ketrampilan khusus dan pengetahuan.
- CP Mata kuliah (CPMK)** adalah kemampuan yang dijabarkan secara spesifik dari CPL yang dibebankan pada mata kuliah, dan bersifat spesifik terhadap bahan kajian atau materi pembelajaran mata kuliah tersebut.
- Sub-CPMK Mata kuliah (Sub-CPMK)** adalah kemampuan yang dijabarkan secara spesifik dari CPMK yang dapat diukur atau diamati dan merupakan kemampuan akhir yang direncanakan pada tiap tahap pembelajaran, dan bersifat spesifik terhadap materi pembelajaran mata kuliah tersebut.
- Indikator penilaian** kemampuan dalam proses maupun hasil belajar mahasiswa adalah pernyataan spesifik dan terukur yang mengidentifikasi kemampuan atau kinerja hasil belajar mahasiswa yang disertai bukti-bukti.
- Kreteria Penilaian** adalah patokan yang digunakan sebagai ukuran atau tolok ukur ketercapaian pembelajaran dalam penilaian berdasarkan indikator-indikator yang telah ditetapkan. Kreteria penilaian merupakan pedoman bagi penilai agar penilaian konsisten dan tidak bias. Kreteria dapat berupa kuantitatif ataupun kualitatif.
- Bentuk penilaian:** tes dan non-tes.
- Bentuk pembelajaran:** Kuliah, Responsi, Tutorial, Seminar atau yang setara, Praktikum, Praktik Studio, Praktik Bengkel, Praktik Lapangan, Penelitian, Pengabdian Kepada Masyarakat dan/atau bentuk pembelajaran lain yang setara.
- Metode Pembelajaran:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, dan metode lainnya yg setara.
- Materi Pembelajaran** adalah rincian atau uraian dari bahan kajian yg dapat disajikan dalam bentuk beberapa pokok dan sub-pokok bahasan.

11. **Bobot penilaian** adalah prosentasi penilaian terhadap setiap pencapaian sub-CPMK yang besarnya proposional dengan tingkat kesulitan pencapaian sub-CPMK tsb., dan totalnya 100%.
12. TM=Tatap Muka, PT=Penugasan terstruktur, BM=Belajar mandiri.

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